



2023/24 ANNUAL REPORT

Nebraska Cooperative Council Education Foundation

Building for the Future of Nebraska's Agricultural Cooperatives

The Nebraska Cooperative Council Education Foundation is organized as a 501(c)(3) under the Internal Revenue Code. It has been established by the Nebraska Cooperative Council for the purpose of enhancing the educational offerings for the cooperative industry.

Specific allowable uses of Foundation funds are:

- College scholarship programs for students to continue their education at Nebraska post-secondary institutions that provide agribusiness management programs.
- Continuing education programs for local cooperative directors and employees.
- Youth education programs for projects such as curriculum development or co-op day camps.
- Travel/study scholarships for cooperative employees to attend programs such as the Graduate Institute of Cooperative Leadership or other cooperative education events.
- Intern scholarships to allow students to explore cooperative career opportunities and conduct research projects for cooperatives.
- Special educational projects that would enhance the cooperative movement in the state.

2023/24 FOUNDATION HIGHLIGHTS

- In partnership with the CHS Foundation, the NCC Education Foundation and the Council provided information on cooperatives to 196 high school and college students through presentations and speaking contests during the 23/24 academic year.
- Through our curriculum projects we indirectly reach 10,000 students through the Nebraska FFA.
- The Foundation provided 11 scholarships totaling \$31,000 for the 2024/25 academic year to students at the University of Nebraska-Lincoln, the Nebraska College of Technical Agriculture - Curtis, and the University of Nebraska-Kearney.
- Provided the sixth annual Cooperative Intern Retreat in June 2024 for 98 summer interns of NCC members.
- Participated as one of several foundational donors in the "Here We Grow" permanent agricultural exhibit at the Lincoln Children's Museum which opened in December 2023.
- Contributed \$1,000 to the Nebraska Farm Bureau Foundation to support 2nd grade curriculum activity boxes for teachers to do a lesson on agriculture during Ag Week in March 2024.

SCHOLARSHIP PROGRAM

The Nebraska Cooperative Council Education Foundation awarded 11 scholarships totaling \$31,000 for the 2024/25 academic year to students at the University of Nebraska - Lincoln (UNL) College of Agricultural Sciences & Natural Resources, the Nebraska College of Technical Agriculture (NCTA) at Curtis, and the University of Nebraska - Kearney (UNK).

The scholarship program was initiated in the 1993/94 academic year with voluntary contribution funding from cooperatives which are members of the Council. Since the program's inception, 251 scholarships totaling \$364,700 have been awarded.

To be eligible for the scholarships, students must be majoring in agribusiness or agricultural economics at UNL, agribusiness or ag production systems at NCTA, or agribusiness at UNK.

"Scholarships for agribusiness and support for cooperative youth education embody the cooperative principle of education, empowering the next generation to pursue careers in agricultural cooperatives. By investing in their futures, the Nebraska Cooperative Council Education Foundation nurtures innovative thinkers and leaders who will drive value added practices and maintain agricultural cooperatives as a vital force in the agricultural sector."

- Dave Beckman, NCCEF Board Chair



Recipients for the 2024/25 Academic Year

The NCCEF awarded eight \$3,000 scholarships at UNL (one to an incoming student and five to upperclass students), two \$2,000 scholarships at NCTA, and one \$3,000 scholarship at UNK.

NCCEF Scholarship in Honor of Robert C. Andersen



Caleb Burnside, son of Richard & Polly Burnside of Stapleton, is a sophomore at UNL majoring in agribusiness. The Burnside's are members of Country Partners

Co-op headquartered in Gothenburg and Hi-Line Co-op headquartered in Elsie.

NCCEF Scholarships in Honor of Michael S. Turner

Adam Knapp, son of Jay & Kay Knapp of Ord, is a freshman at UNL majoring in agribusiness. The Knapp's are members of Country Partners Co-op headquartered in Gothenburg and Aurora Co-op Elevator Co. headquartered in Aurora.





Ashlyn Robinson, daughter of Randy & Becky Robinson of North Platte, is a senior at UNL majoring in agricultural economics. The Robinson's are members of

Hi-Line Co-op headquartered in Elsie and Randy also serves on its board of directors; Aurora Co-op Elevator Co. headquartered in Aurora; and Ag Valley Co-op headquartered in Arapahoe.

Levi Schiller, son of Michelle & Chris Schiller of Scribner, is a junior at UNL majoring in agribusiness. The Schiller's are members of Frontier Co-op headquartered in Lincoln and Chris is an employee at Aurora Co-op Elevator Co. headquartered in Aurora.



Ally Selting, daughter of Amy & Lynn Selting of Elgin, is a senior at UNL majoring in agribusiness. The Selting's are members of CVA headquartered in York.

Skylar Shanahan, daughter of Tim & Missy Shanahan of Cedar Bluffs, is a senior majoring in agribusiness. The Shanahan's are members of Frontier Co-op headquartered in Lincoln and CVA headquartered in York.



Alicia Weeder, daughter of Steven & Roxana Weeder of Genoa, is a junior majoring in agribusiness. The Weeder's are members of Farmers

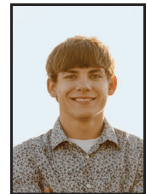
Co-op Assn. headquartered in Lindsay, CVA headquartered in York, and Farmers Pride Co-op headquartered in Battle Creek.

Hannah Williams, daughter of Bruce & Amy Williams of Morse Bluff, is a senior at UNL majoring in agribusiness. The Williams' are members of Frontier Co-op headquartered in Lincoln.



Adrian Eakins, daughter of Carol & Jared Eakins of Paxton, is a senior at UNK majoring in agribusiness. The Eakins' are members of Midwest Electric Co-op Corp. headquartered in Grant, Frenchman Valley Farmers Co-op headquartered in Imperial, and Ag Valley Co-op headquartered in Arapahoe

Justin Ernest, son of Chris & Bobbi Ernest of Dalton, is a sophomore at NCTA majoring in ag production systems. The Ernest's are members of Crossroads Co-op Assn. headquartered in Sidney.



Bailey Holtmeier, daughter of Ryan & Angie Holtmeier of Tobias, is a sophomore at NCTA majoring in ag production systems. The Holtmeier's are members of Farmers Cooperative headquartered in Dorchester and Ryan also serves on its board of directors.



NCC EDUCATION FOUNDATION DONORS

September 1, 2023 - August 31, 2024

General Contributions

Robert Andersen	Andy & Nicole Karl
Wade Andersen	Bill & Crystal Kutilek
Don & Linda Anthony	Jay & Sharlene Larson
David & Gwen Beckman	Bob & Elaine Pile
Gary & Janet Brandt	Dale & Laurie Piper
David & Gina Briggs	Ron & Irene Rutten
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Luke & Terri Carlson	Rod & Mary Schroeder
Marion Clark	Bill Schuster
Tod & Teresa Clark	Alan & Noreen Songster
Doug & Mary Derscheid	David & Jennifer Stander
Myron & Julie Dorn	Neil & Stephanie Stedman
Steve Eck	Don & Therese Swanson
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Roland & Bev From	Ron & Nancy Velder
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Michael & Debra Goossen	Jeremy & Irene Wilhelm
Mike & Barb Hechtner	Marcus & Brianne Wilhelm
Stan & Marge Hillius	Don & Norma Wiseman
Tom & Michele Houser	Ed & Lisa Woeppel
Ron & Betty Hunt	Allan & Angie Zumpfe
Monty & Peg Johnson	

Designated Contributions

Guy & Carla Ellsworth - *in honor of Jerrell Dolesh*
D.L. Hahn - *in memory of Irene Hahn*
Kathy Haller - *in memory of Dale Haller*
Jerry & Arlene Johnson - *in honor of Ron Velder*
Maxine Johnson - *in memory of Leon Johnson*
Al & Diane Moravec - *in memory of Brody Moravec*
Greg & Lori Sabata - *in memory of Rose Bartek*
Marlan Schmeekle - *in memory of Tom Kenton and Roger Clark*
Retired Co-op Managers Group - *in memory of Richard Alt, Don Eichner, Lyle Heckenlively,
Timothy Jiminez, Irene Kozisek, Roger Mills, Dan Niemoth, and Terry Samuelson*

"The College is very fortunate to have supporters that value higher education. The generosity of scholarship donors makes college a reality for many students who will ultimately make discoveries, develop innovations and create solutions that will change the world's future. Thank you again for your generosity and investment in our students and their future."

- Tiffany Heng Moss, Dean, UNL College of Agricultural Sciences & Natural Resources

2023/24 FINANCIAL REPORTS

STATEMENTS OF FINANCIAL POSITION August 31, 2024 and 2023

ASSETS	2024	2023
Current Assets:		
Cash and Cash Equivalents:		
Cash - Restricted	\$ 14,399	\$ 72,970
Investments - Restricted	<u>752,365</u>	<u>628,729</u>
Total Current Assets	<u>766,764</u>	<u>701,699</u>
TOTAL ASSETS	<u>\$766,764</u>	<u>\$701,699</u>
LIABILITIES & NET ASSETS		
Net Assets - Restricted	<u>\$766,764</u>	<u>\$701,699</u>

STATEMENTS OF ACTIVITIES Years Ended August 31, 2024 and 2023

	2024	2023
REVENUE AND SUPPORT:		
Contributions Received	\$17,900	\$18,995
Interest Income	24	39
Investment Income	33,560	22,828
Unrealized Gain (Loss) on Investments	<u>61,774</u>	<u>(4,161)</u>
Total Revenue and Support	<u>113,258</u>	<u>37,701</u>
EXPENSES:		
General Operating	2,272	5,437
Scholarship Program	31,000	20,100
Community Programs	11,400	15,000
Youth Education	<u>3,521</u>	<u>3,352</u>
Total Expenses	<u>48,193</u>	<u>43,889</u>
INCREASE (DECREASE) IN NET ASSETS	65,065	(6,188)
NET ASSETS - BEGINNING OF YEAR	<u>701,699</u>	<u>707,887</u>
NET ASSETS - END OF YEAR	<u>\$766,764</u>	<u>\$701,699</u>

2023/24 BOARD OF DIRECTORS

Dave Beckman, Elgin (Chair)
Chris Cullan, Hemingford (Vice Chair)
Dave Thomsen, Lincoln (Sec)
Tom Houser, Kennard
John Oehlerking, Elmwood



RECOGNIZING MAJOR LIFE EVENTS

There are many life events that occur within the cooperative family. If you would like to provide a memorial or honorarium gift to the Nebraska Cooperative Council Education Foundation, please fill out the information below and submit the form along with your check to:

Nebraska Cooperative Council Education Foundation
635 South 14th Street, Suite 125
Lincoln NE 68508

Amount: \$ _____ General Contribution
Amount: \$ _____ In memory of _____
Amount: \$ _____ In honor of _____

Donor Information:

Name _____
Address _____
City/State/Zip _____
Phone _____

☐ Please send a letter of acknowledgement for the gift to:

Name _____
Address _____
City/State/Zip _____

The mission of the NCC Education Foundation is

- to promote and encourage high school graduates to pursue higher education in the agricultural and agribusiness fields through scholarships and the implementation of school-to-work programs with participating Nebraska cooperatives
- to encourage high school graduates to remain in Nebraska in agricultural pursuits all of which will result in community betterment, and preservation of agriculture as a way of life
- to further promote, support and sponsor continuing education programs in the agricultural and cooperative industries
- to assist in the development of value added and other cooperative ventures and related business organizations in the agricultural industry.