

# 2022/23 ANNUAL REPORT



Nebraska Cooperative Council  
Education Foundation

# Building for the Future of Nebraska's Agricultural Cooperatives

The Nebraska Cooperative Council Education Foundation is organized as a 501(c)(3) under the Internal Revenue Code. It has been established by the Nebraska Cooperative Council for the purpose of enhancing the educational offerings for the cooperative industry.

Specific allowable uses of Foundation funds are:

- College scholarship programs for students to continue their education at Nebraska post-secondary institutions that provide agribusiness management programs.
- Continuing education programs for local cooperative directors and employees.
- Youth education programs for projects such as curriculum development or co-op day camps.
- Travel/study scholarships for cooperative employees to attend programs such as the Graduate Institute of Cooperative Leadership or other cooperative education events.
- Intern scholarships to allow students to explore cooperative career opportunities and conduct research projects for cooperatives.
- Special educational projects that would enhance the cooperative movement in the state.

## 2022/23 FOUNDATION HIGHLIGHTS

- In partnership with the CHS Foundation, the NCC Education Foundation and the Council provided information on cooperatives to 242 high school and college students through presentations and speaking contests.
- Through our curriculum projects we indirectly reach 10,000 students through the Nebraska FFA.
- The Foundation provided 9 scholarships totaling \$20,100 for the 2023/24 academic year to students at the University of Nebraska-Lincoln, the Nebraska College of Technical Agriculture - Curtis, and the University of Nebraska-Kearney.
- Agreed to participate as one of several foundational donors in the "Here We Grow" permanent agricultural exhibit at the Lincoln Children's Museum which will open in the fall of 2023.



# SCHOLARSHIP PROGRAM

The Nebraska Cooperative Council Education Foundation awarded 9 scholarships totaling \$20,100 for the 2023/24 academic year to students at the University of Nebraska - Lincoln (UNL) College of Agricultural Sciences & Natural Resources, the Nebraska College of Technical Agriculture (NCTA) at Curtis, and the University of Nebraska - Kearney (UNK).

The scholarship program was initiated in the 1993/94 academic year with voluntary contribution funding from cooperatives which are members of the Council. Since the program's inception, 240 scholarships totaling \$333,700 have been awarded.

To be eligible for the scholarships, students must be majoring in agribusiness or agricultural economics at UNL, agribusiness or ag production systems at NCTA, or agribusiness at UNK.

*"The Nebraska Cooperative Council Education Foundation is honored to provide students with financial support, allowing them to be able to study agricultural business/economics. Education is one of the fundamental cooperative principles, and this program continues to be an important part of our efforts to help youth understand the cooperative way of doing business and interest them in pursuing careers in the agricultural industry here in Nebraska."*

- Gerald Schmidt, NCCEF Board Chair



## Recipients for the 2023/24 Academic Year

The NCCEF awarded six \$2,500 scholarships at UNL (one to an incoming student and five to upperclass students), two \$1,300 scholarships at NCTA, and one \$2,500 scholarship at UNK.

### NCCEF Scholarship in Honor of Robert C. Andersen



#### **Madison Hirschman,**

daughter of Bob & Kathryn Hirschman of St Paul. Madison is a sophomore at UNL majoring in ag economics. The

Hirschman's are members of CVA headquartered in York and Aurora Co-op Elevator Co. headquartered in Aurora.

### NCCEF Scholarships in Honor of Michael S. Turner

#### **Madison Adam,**

daughter of Alex & Natalie Adam of Alliance, is a senior at UNL majoring in ag economics. The Adam's are members of WESTCO headquartered in Alliance, Farmers

Co-op Elevator Co. headquartered in Hemingford, and are customers of Farm Credit Services of America in Omaha.





**Samuel Wilkins**, son of Brad & Wendy Wilkins of Ainsworth, is a senior at UNL majoring in ag economics. The Wilkins' are members of CVA headquartered in York.



**Cooper Schutz**, son of Joel & Jennifer Schutz of Arapahoe, is a senior at UNK majoring in agri-business. The Schutz's are members of Ag Valley Co-op headquartered in

Edison.

**Skylar Shanahan**, daughter of Tim & Missy Shanahan of Cedar Bluffs, is a junior at UNL majoring in agribusiness. The Shanahan's are members of Frontier Co-op headquartered in Lincoln and CVA headquartered in York.



**Bailey Holtmeier**, daughter of Ryan & Angie Holtmeier of Tobias, is a freshman at NCTA majoring in ag production systems. The Holtmeier's are members of Farmers Cooperative headquartered in Dorchester.



**Hannah Williams**, daughter of Bruce & Amy Williams of Morse Bluff, is a junior at UNL majoring in agribusiness. The Williams' are members of Frontier Co-op headquartered in Lincoln.



**Tyler Keener**, son of Dustan & Michelle Keener of Mitchell, is a freshman at NCTA majoring in ag production systems. The Keener's are members of Panhandle Co-op Association headquartered in Scottsbluff.

**Isaac Kuehn**, son of Joel & Shannon Kuehn of Heartwell, is a freshman at UNL majoring in agri-business. The Kuehn's are members of CPI headquartered in Hastings.



*"The College is very fortunate to have supporters that value higher education. The generosity of scholarship donors makes college a reality for many students who will ultimately make discoveries, develop innovations and create solutions that will change the world's future. Thank you again for your generosity and investment in our students and their future."*

- Tiffany Heng Moss, Dean, UNL College of Agricultural Sciences & Natural Resources

# NCC EDUCATION FOUNDATION DONORS

## September 1, 2022 - August 31, 2023

### General Contributions

Bob Andersen	Bart & Bobbie Moseman
Wade Andersen	Maynard Ortegren
Dave & Gwen Beckman	Bob & Elaine Pile
Gary Brandt	Dale & Laurie Piper
David & Gina Briggs	Ron & Irene Rutten
Doug & Mary Derscheid	Cary & Becki Sandell
Carl & Dawn Dickinson	Gerald Schmidt
Myron & Julie Dorn	Rod & Mary Schroeder
Steve Eck	Carl & Shelley Smith
Tim Esser	Neil & Stephanie Stedman
Ed & Virjean Foster	Don & Therese Swanson
George & Susan Gleckler	Jay & Sheryl Uehling
Duane & Anne Grosbach	Ron & Nancy Velder
Duane & Tina Grosbach	Jeremy & Irene Wilhelm
Stan & Marge Hillius	Marcus & Brianne Wilhelm
Ron & Betty Hunt	Don & Norma Wiseman
Dale & Anne Johnson	Ed & Lisa Woeppl
Monty & Peg Johnson	Allan & Angie Zumpfe
Ron & Iva Jurgens	CHS Inc
Bill & Crystal Kutilek	CPI
Jay & Sharlene Larson	Frenchman Valley Farmers Co-op

### Designated Contributions

Bob Andersen - *in memory of Tom Clark, John Hechtner, Curtis Rehbein, Jackie Andersen, and Delmar Schotte and in honor of Ed Woeppl*

Don & Linda Anthony - *in memory of Jackie Andersen*

John & Pam Bender - *in memory of Myron D. Bender*

Marion Clark - *in memory of Tom Clark and Eric Clark*

Tod & Teresa Clark - *in memory of Tom Clark*

Guy & Carla Ellsworth - *in memory of Bud Klug*

Roland & Bev From - *in memory of Jackie Andersen*

DL Hahn - *in memory of Irene Hahn*

Kathy Haller - *in memory of Dale Haller*

Mike & Barb Hechtner - *in memory of Jackie Andersen*

Maxine Johnson - *in memory of Leon Johnson*

Jerry & Arlene Johnson - *in honor of Jackie Andersen*

Al & Diane Moravec - *in memory of Brody Moravec*

Tom Redman - *in memory of Renae Redman*

Greg & Lori Sabata - *in memory of Gary Holeka*

Marlan Schmeckle - *in memory of Tom Kenton and Roger Clark*

David & Sally Thomsen - *in memory of Tom Clark*

Rocky & Deb Weber - *in memory of Gary Weber, John Hechtner, Curtis Rehbein, and Ellen Hechtner*

Nebraska Retired Co-op Managers - *in memory of James Sliva, Tom Johnston, and Richard Bergsten*

# 2022/23 FINANCIAL REPORTS

## STATEMENTS OF FINANCIAL POSITION August 31, 2023 and 2022

ASSETS	2023	2022
Current Assets:		
Cash and Cash Equivalents:		
Cash - Restricted	\$ 72,970	\$ 47,228
Investments - Restricted	<u>628,729</u>	<u>660,659</u>
Total Current Assets	<u>701,699</u>	<u>707,887</u>
TOTAL ASSETS	<u>\$701,699</u>	<u>\$707,887</u>
LIABILITIES & NET ASSETS		
Net Assets - Restricted	<u>\$701,699</u>	<u>\$707,887</u>

## STATEMENTS OF ACTIVITIES Years Ended August 31, 2023 and 2022

	2023	2022
REVENUE AND SUPPORT:		
Contributions Received	\$18,995	\$ 21,090
Interest Income	39	25
Investment Income	22,828	50,063
Unrealized Gain (Loss) on Investments	<u>(4,161)</u>	<u>(113,028)</u>
Total Revenue and Support	<u>37,701</u>	<u>(41,850)</u>
EXPENSES:		
General Operating	20,437	5,456
Scholarship Program	20,100	31,000
Youth Education	<u>3,352</u>	<u>5,094</u>
Total Expenses	<u>43,889</u>	<u>41,550</u>
INCREASE (DECREASE) IN NET ASSETS	(6,188)	(83,400)
NET ASSETS - BEGINNING OF YEAR	<u>\$707,887</u>	<u>791,287</u>
NET ASSETS - END OF YEAR	<u>\$701,699</u>	<u>\$707,887</u>

# 2022/23 BOARD OF DIRECTORS

Gerald Schmidt, Jansen (Chair)  
Chris Cullan, Hemingford (Vice Chair)  
Tom Houser, Kennard  
John Oehlerking, Elmwood  
Dave Thomsen, Lincoln



## RECOGNIZING MAJOR LIFE EVENTS

There are many life events that occur within the cooperative family. If you would like to provide a memorial or honorarium gift to the Nebraska Cooperative Council Education Foundation, please fill out the information below and submit the form along with your check to:

Nebraska Cooperative Council Education Foundation  
635 South 14th Street, Suite 125  
Lincoln NE 68508

Amount: \$ \_\_\_\_\_ General Contribution

Amount: \$ \_\_\_\_\_ In memory of \_\_\_\_\_

Amount: \$ \_\_\_\_\_ In honor of \_\_\_\_\_

### **Donor Information:**

Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Phone \_\_\_\_\_

Please send a letter of acknowledgement for the gift to:

Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

The mission of the NCC Education Foundation is

- to promote and encourage high school graduates to pursue higher education in the agricultural and agribusiness fields through scholarships and the implementation of school-to-work programs with participating Nebraska cooperatives
- to encourage high school graduates to remain in Nebraska in agricultural pursuits all of which will result in community betterment, and preservation of agriculture as a way of life
- to further promote, support and sponsor continuing education programs in the agricultural and cooperative industries
- to assist in the development of value added and other cooperative ventures and related business organizations in the agricultural industry.