

# 2021/22 ANNUAL REPORT



Nebraska Cooperative Council  
Education Foundation

# Building for the Future of Nebraska's Agricultural Cooperatives

The Nebraska Cooperative Council Education Foundation is organized as a 501(c)(3) under the Internal Revenue Code. It has been established by the Nebraska Cooperative Council for the purpose of enhancing the educational offerings for the cooperative industry.

Specific allowable uses of Foundation funds are:

- College scholarship programs for students to continue their education at Nebraska post-secondary institutions that provide agribusiness management programs.
- Continuing education programs for local cooperative directors and employees.
- Youth education programs for projects such as curriculum development or co-op day camps.
- Travel/study scholarships for cooperative employees to attend programs such as the Graduate Institute of Cooperative Leadership or other cooperative education events.
- Intern scholarships to allow students to explore cooperative career opportunities and conduct research projects for cooperatives.
- Special educational projects that would enhance the cooperative movement in the state.

## 2021/22 FOUNDATION HIGHLIGHTS

- In partnership with the CHS Foundation, the NCC Education Foundation and the Council provided information on cooperatives to 354 high school and college students through presentations and speaking contests.
  - Through our curriculum projects we indirectly reach 10,000 students through the Nebraska FFA.
  - The Foundation provided 11 scholarships totaling \$31,000 for the 2022/23 academic year to students at the University of Nebraska-Lincoln, the Nebraska College of Technical Agriculture - Curtis, and the University of Nebraska-Kearney.



# SCHOLARSHIP PROGRAM

The Nebraska Cooperative Council Education Foundation awarded 11 scholarships totaling \$31,000 for the 2022/23 academic year to students at the University of Nebraska - Lincoln (UNL) College of Agricultural Sciences & Natural Resources, the Nebraska College of Technical Agriculture (NCTA) at Curtis, and the University of Nebraska - Kearney (UNK).

The scholarship program was initiated in the 1993/94 academic year with voluntary contribution funding from cooperatives which are members of the Council. Since the program's inception, 231 scholarships totaling \$313,600 have been awarded.

To be eligible for the scholarships, students must be majoring in agribusiness or agricultural economics at UNL, agribusiness or ag production systems at NCTA, or agribusiness at UNK.

*"The Nebraska Cooperative Council Education Foundation is honored to provide students with financial support, allowing them to be able to study agricultural business/economics. Education is one of the fundamental cooperative principles, and this program continues to be an important part of our efforts to help youth understand the cooperative way of doing business and interest them in pursuing careers in the agricultural industry here in Nebraska."*

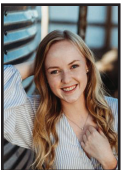
- Gerald Schmidt, NCCF Board Chair



## Recipients for the 2022/23 Academic Year

The NCCF awarded eight \$3,000 scholarships at UNL (one to an incoming student and seven to upper-class students), two \$2,000 scholarships at NCTA, and one \$3,000 scholarship at UNK.

### NCCF Scholarship in Honor of Robert C. Andersen



#### **Madison Adam,**

daughter of Alex & Natalie Adam of Alliance, will be a junior at UNL majoring in ag economics. The Adam's are members of WESTCO

headquartered in Alliance, Farmers Co-op Elevator Company headquartered in Hemingford, and a customer of Farm

Credit Services of America headquartered in Omaha.

### NCCF Scholarship in Honor of Michael S. Turner

**Blake Frink,** son of Jason & Shannon Frink of Hastings, will be a sophomore at UNL majoring in agricultural economics.



The Frink's are members of CPI headquartered in Hastings and the Aurora Co-op Elevator Company headquartered in Aurora.

**Cade Payne,** son of Josh & Ann Payne of Hemingford, will be a senior at UNL majoring in agribusiness. The



Payne's are members of WESTCO headquartered in Alliance, Farmers Co-op Elevator Company headquartered in Hemingford, and Panhandle Rural Electric

Membership Assn headquartered in Alliance.



**Valerie Bohuslavsky**, daughter of Jeffrey & Dawn Bohuslavsky of David City, will be a junior at UNL majoring in agribusiness. The Bohuslavsky's are members of Frontier Co-op headquartered in Lincoln, the Aurora Co-op Elevator Company headquartered in Aurora, and CVA headquartered in York.



**Skylar Shanahan**, daughter of Tim & Missy Shanahan of Cedar Bluffs, will be a sophomore at UNL majoring in agribusiness. The Shanahan's are members of Frontier Co-op headquartered in Lincoln.



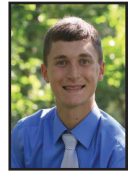
**Hannah Williams**, daughter of Bruce & Amy Williams of Morse Bluff, will be a sophomore at UNL majoring in agribusiness. The Williams' are members of Frontier Co-op headquartered in Lincoln.



**Samuel Wilkins**, son of Brad & Wendy Wilkins of Ainsworth, will be a junior at UNL majoring in ag economics. The Wilkins' are members of CVA head-

quartered in York.

**Grant Taylor**, son of Kent Taylor of Ainsworth and Clisty Taylor of Arapahoe, will be a freshman at UNL majoring in agribusiness. The Taylor's are members of CVA headquartered in York.



**Cooper Schutz**, son of Joel & Jennifer Schutz of Arapahoe, will be a junior at UNK majoring in agribusiness. The Schutz's are members of Ag Valley Co-op headquartered in Edison.



**Konnor Thompson**,

son of Kent & Sara Thompson of Lawrence, will be a 2nd year student at NCTA majoring in ag production systems. The Thompson's are members of Fairfield N/S Co-op Fertilizer headquartered in Fairfield.



**Allison Wilkens**,

daughter of Mike & Kim Wilkens of Gibbon, will be a 3rd year student at NCTA majoring in agribusiness and ag production systems. The Wilkens' are members of Aurora Co-op Elevator Company headquartered in Aurora and CHS headquartered in Holdrege.



*"The College is very fortunate to have supporters that value higher education. The generosity of scholarship donors makes college a reality for many students who will ultimately make discoveries, develop innovations and create solutions that will change the world's future. Thank you again for your generosity and investment in our students and their future."*

- Tiffany Heng Moss, Dean, UNL College of Agricultural Sciences & Natural Resources

# NCC EDUCATION FOUNDATION DONORS

## September 1, 2021 - August 31, 2022

### General Contributions

Bob & Jackie Andersen	George & Susan Gleckler	Bill & Jean Schuster
Wade Andersen	Mike & Barb Hechtner	Don & Therese Swanson
Gary & Janet Brandt	Stan & Marge Hillius	Dave & Sally Thomsen
David & Gina Briggs	Ron & Betty Hunt	Jay & Sheryl Uehling
Tod & Teresa Clark	Ron & Iva Jurgens	Ron & Nancy Velder
Doug & Mary Derscheid	Bill & Crystal Kutilek	Rocky & Deb Weber
Carl & Dawn Dickinson	Jay & Sharlene Larson	Jeremy & Irene Wilhelm
Myron & Julie Dorn	Bart & Bobbie Moseman	Marcus & Brienne Wilhelm
Steve Eck	Tom Osborn	Ed & Lisa Woeppel
Guy & Carla Ellsworth	Bob & Elaine Pile	Allan & Angie Zumpfe
Tim Esser	Dale & Laurie Piper	CPI
Bruce & Deanne Favinger	Ron & Irene Rutten	MarshMcLennan Agency
Ed & Virjean Foster	Deino & Therese Sather	
Roland & Bev From	Rod & Mary Schroeder	

### Designated Contributions

Bob Andersen - *in memory of Buddy Robeson, Tom Hansen, and Gary Weber*  
David & Gina Briggs - *in memory of Gary Weber*  
Gail & Donna Hall - *in honor of Bob Andersen*  
Kathy Haller - *in memory of Dale Haller*  
Mike & Barb Hechtner - *in memory of Gary Weber*  
Maxine Johnson - *in memory of Leon Johnson*  
Jerry & Arlene Johnson - *in honor of Gerald Schmidt*  
Tom & Sheryl Larson - *in memory of Gary Weber*  
Deb & Don Mazour - *in memory of Jackie Andersen and Gary Weber*  
Allen Moravec - *in memory of Brody Moravec*  
Tom Redman - *in memory of Renae Redman*  
Kay Rowland Schotte & Delmar Schotte - *in memory of Jackie Andersen*  
Bart & Lynne Ruth - *in memory of Richard D. Ruth*  
Greg & Lori Sabata - *in memory of Jackie Andersen, Tom Hansen, Tory Jones, and Gary Weber*  
Deino & Therese Sather - *in memory of Gary Weber*  
Marlan Schmeeckle - *in honor of Tom Kenton and in memory of Roger Clark*  
Rod & Mary Schroeder - *in memory of LaVera Regier*  
Neil & Stephanie Stedman - *in honor of Ed Woeppel*  
Dean & Tammy Thernes - *in memory of Louis and Danny Thernes, Jackie Andersen, and Gary Weber*  
Dave & Sally Thomsen - *in memory of Gary Weber*  
Rocky & Deb Weber - *in memory of Jackie Andersen, Tom Hansen, Alec Stromer, Eric Clark, and Tom Clark*  
Jeremy & Irene Wilhelm - *in memory of Gary Weber*  
Marcus & Brienne Wilhelm - *in memory of Gary Weber*  
Don & Norma Wiseman - *in memory of Buddy Robeson*  
Ed & Lisa Woeppel - *in memory of Jackie Andersen, Gary Weber, and Tom Clark*  
Crosby Guenzel LLP Law Firm - *in memory of Gary Weber*  
Frontier Co-op - *in memory of Gary Weber*  
Lincoln Inspection Service - *in honor of Mike Turner*  
Nebraska Retired Co-op Managers - *in memory of Gary Holeka, Jim Ledbetter, Dennis Riek-  
enberg, Buddy Robeson, Robert Schuerman, Gene Stara, LaVerne Stuhr, and Neil Wurst*

# 2021/22 FINANCIAL REPORTS

## STATEMENTS OF FINANCIAL POSITION August 31, 2022 and 2021

ASSETS	2022	2021
Current Assets:		
Cash and Cash Equivalents:		
Cash - Restricted	\$ 47,228	\$ 27,758
Investments - Restricted	<u>660,659</u>	<u>763,529</u>
Total Current Assets	<u>707,887</u>	<u>791,287</u>
TOTAL ASSETS	<u>\$707,887</u>	<u>\$791,287</u>
LIABILITIES & NET ASSETS		
Net Assets - Restricted	<u>\$707,887</u>	<u>\$791,287</u>

## STATEMENTS OF ACTIVITIES Years Ended August 31, 2022 and 2021

	2022	2021
REVENUE AND SUPPORT:		
Contributions Received	\$21,090	\$20,205
Interest Income	25	23
Investment Income	50,063	29,443
Unrealized Gain on Investments	<u>(113,028)</u>	<u>76,687</u>
Total Revenue and Support	<u>(41,850)</u>	<u>126,358</u>
EXPENSES:		
General Operating	5,456	10,468
Scholarship Program	31,000	31,000
Youth Education	<u>5,094</u>	<u>4,999</u>
Total Expenses	<u>41,550</u>	<u>46,467</u>
INCREASE IN NET ASSETS	(83,400)	79,891
NET ASSETS - BEGINNING OF YEAR	<u>791,287</u>	<u>711,396</u>
NET ASSETS - END OF YEAR	<u>\$707,887</u>	<u>\$791,287</u>

# 2021/22 BOARD OF DIRECTORS

Gerald Schmidt, Jansen (Chair)  
Chris Cullan, Hemingford (Vice Chair)  
John Oehlerking, Elmwood  
Deino Sather, Ekhorn  
Dave Thomsen, Lincoln



## RECOGNIZING MAJOR LIFE EVENTS

There are many life events that occur within the cooperative family. If you would like to provide a memorial or honorarium gift to the Nebraska Cooperative Council Education Foundation, please fill out the information below and submit the form along with your check to:

Nebraska Cooperative Council Education Foundation  
635 South 14th Street, Suite 125  
Lincoln NE 68508

Amount: \$ \_\_\_\_\_ General Contribution

Amount: \$ \_\_\_\_\_ In memory of \_\_\_\_\_

Amount: \$ \_\_\_\_\_ In honor of \_\_\_\_\_

### **Donor Information:**

Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Phone \_\_\_\_\_

Please send a letter of acknowledgement for the gift to:

Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

The mission of the NCC Education Foundation is

- to promote and encourage high school graduates to pursue higher education in the agricultural and agribusiness fields through scholarships and the implementation of school-to-work programs with participating Nebraska cooperatives
- to encourage high school graduates to remain in Nebraska in agricultural pursuits all of which will result in community betterment, and preservation of agriculture as a way of life
- to further promote, support and sponsor continuing education programs in the agricultural and cooperative industries
- to assist in the development of value added and other cooperative ventures and related business organizations in the agricultural industry.