

2020/21 ANNUAL REPORT



Nebraska Cooperative Council
Education Foundation

Building for the Future of Nebraska's Agricultural Cooperatives

The Nebraska Cooperative Council Education Foundation is organized as a 501(c)(3) under the Internal Revenue Code. It has been established by the Nebraska Cooperative Council for the purpose of enhancing the educational offerings for the cooperative industry.

Specific allowable uses of Foundation funds are:

- College scholarship programs for students to continue their education at Nebraska post-secondary institutions that provide agribusiness management programs.
- Continuing education programs for local cooperative directors and employees.
- Youth education programs for projects such as curriculum development or co-op day camps.
- Travel/study scholarships for cooperative employees to attend programs such as the Graduate Institute of Cooperative Leadership or other cooperative education events.
- Intern scholarships to allow students to explore cooperative career opportunities and conduct research projects for cooperatives.
- Special educational projects that would enhance the cooperative movement in the state.



2020/21 FOUNDATION HIGHLIGHTS

- In partnership with the CHS Foundation, the NCC Education Foundation and the Council provided information on cooperatives to 293 high school and college students through presentations and speaking contests.
 - Through our curriculum projects we indirectly reach an additional 10,000 students through the Nebraska FFA.
 - The Foundation provided 11 scholarships totaling \$31,000 for the 2021/22 academic year to students at the University of Nebraska-Lincoln, the Nebraska College of Technical Agriculture - Curtis, and the University of Nebraska-Kearney.
 - We offered a Cooperative Intern & New Hire Retreat in June with 83 participants.

SCHOLARSHIP PROGRAM

The Nebraska Cooperative Council Education Foundation awarded 11 scholarships totaling \$31,000 for the 2021/22 academic year to students at the University of Nebraska - Lincoln (UNL) College of Agricultural Sciences & Natural Resources, the Nebraska College of Technical Agriculture (NCTA) at Curtis, and the University of Nebraska - Kearney (UNK).

The scholarship program was initiated in the 1993/94 academic year with voluntary contribution funding from cooperatives which are members of the Council. Since the program's inception, 220 scholarships totaling \$282,600 have been awarded.

To be eligible for the scholarships, students must be majoring in agribusiness or agricultural economics at UNL, agribusiness or ag production systems at NCTA, or agribusiness at UNK.

"The Nebraska Cooperative Council Education Foundation is honored to provide students with financial support, allowing them to be able to study agricultural business/economics. Education is one of the fundamental cooperative principles, and this program continues to be an important part of our efforts to help youth understand the cooperative way of doing business and interest them in pursuing careers in the agricultural industry here in Nebraska."

- Gerald Schmidt, NCCEF Board Chair



Recipients for the 2021/22 Academic Year

The NCCEF awarded eight \$3,000 scholarships at UNL (one to an incoming student and seven to upper-class students), two \$2,000 scholarships at NCTA, and one \$3,000 scholarship at UNK.

NCCEF Scholarship in Honor of Robert C. Andersen



Elizabeth Yrkoski, daughter of Joseph & Mary Yrkoski of Fullerton, will be a senior at UNL majoring in agricultural economics. The Yrkoski's

are members of CVA headquartered in York and Frontier Co-op headquartered in Lincoln.

NCCEF Scholarship in Honor of Michael S. Turner

Madison Adam,

daughter of Alex & Natalie Adam of Alliance, will be a sophomore at UNL majoring in agribusiness. The Adam's are members of WESTCO headquartered in Alliance, Farmers Co-op Elevator Company headquartered in Hemingford, and a customer of Farm Credit Services of America headquartered in Omaha.



Alice McDonald,

daughter of John & Susan McDonald of Phillips, will



be a senior at UNL majoring in agricultural economics. The McDonald's are members of Aurora Co-op Elevator Company headquartered in Aurora, CVA headquartered in York, and CPI headquartered in Hastings.



Wesley Wach, son of Loran & Nancy Wach of Wauneta, will be a senior at UNL majoring in agricultural economics. The Wach's are members

of Frenchman Valley Farmers Co-op headquartered in Imperial, Hi-Line Co-op headquartered in Elsie, and Hayes County Farmers Co-op headquartered in Hayes Center.



Layne Miller, son of Roy & Sarah Miller of Oakland, will be a junior at UNL majoring in agribusiness. The Miller's are members of CVA head-

quartered in York.



Cade Payne, son of Josh & Ann Payne of Hemingford, will be a junior at UNL majoring in agribusiness. The Payne's are members of WESTCO

headquartered in Alliance, Farmers Co-op Elevator Company headquartered in Hemingford, and Panhandle Rural Electric Membership Assn headquartered in Alliance.

Alexander Kumm, son of Mark & Joan Kumm of Osmond, will be a senior at UNL majoring in agricultural economics. The Kumm's are members of Farmers Pride headquartered in Battle Creek.

Samuel VonSpreckelsen, son of Scot & Robyn VonSpreckelsen of Clay Center, will be a freshman at UNL majoring in agricultural economics. The VonSpreckelsen's are members of the Aurora Co-op Elevator Co headquartered in Aurora.



Cooper Schutz, son of Joel & Jennifer Schutz of Arapahoe, will be a sophomore at UNK majoring in agribusiness. The Schutz's are members of Ag Valley Co-op headquartered in Edison.



Brandi Coons, daughter of Randy & Tammy Coons of Callaway, will be a 1st year student at NCTA majoring in ag production systems. The Coons' are members of Country Partners Co-op headquartered in Gothenburg.



James Lee, son of Richard & Jodi Lee of Sutherland, will be a 2nd year student at NCTA majoring in agribusiness. The Lee's are members of Hi-Line Co-op headquartered in Elsie.



"The College is very fortunate to have supporters that value higher education. The generosity of scholarship donors makes college a reality for many students who will ultimately make discoveries, develop innovations and create solutions that will change the world's future. Thank you again for your generosity and investment in our students and their future."

- Tiffany Heng Moss, Dean, UNL College of Agricultural Sciences & Natural Resources

NCC EDUCATION FOUNDATION DONORS

September 1, 2020 - August 31, 2021

General Contributions

Andrew Ahrold	Ron & Iva Jurgens
Bob & Jackie Andersen	Bill & Crystal Kutilek
Wade Andersen	Bart & Bobbie Moseman
David & Gina Briggs	Dale & Laurie Piper
Tod & Teresa Clark	Barton & Lynne Ruth
Doug & Mary Derscheid	Ron & Irene Rutten
Carl & Dawn Dickinson	Deino & Therese Sather
Tim Esser	Gerald Schmidt
Bruce & Deanne Favinger	Rod & Mary Schroeder
Ed & Virjean Foster	Bill & Jean Schuster
Roland & Bev From	Neil & Stephanie Stedman
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David & Becky Grimes	Dave & Sally Thomsen
Dale & Kathy Haller	Ron Velder
Stan & Marge Hillius	Rocky & Deb Weber
Tom Houser	Jeremy & Irene Wilhelm
Ron & Betty Hunt	Allan & Angela Zumpfe
Dale & Anne Johnson	

Designated Contributions

Tod & Teresa Clark - *in memory of Dale Haller*
Duane & Tina Grosbach - *in memory of Donald Grosbach*
Mike & Barb Hechtner - *in memory of Glenda Gaston*
Jerry & Arlene Johnson - *in memory of Herman Gerdes*
Maxine Johnson - *in memory of Leon Johnson*
Allen & Diane Moravec - *in memory of Brody Moravec*
Walt & Carolyn Oehlerking - *in honor of Bob Andersen*
Sue Pollnow - *in memory of Michael Pollnow*
Greg & Lori Sabata - *in memory of Glenda Gaston and Darlene Andersen*
Marlan Schmeackle - *in memory of Tom Kenton and Roger Clark*
Tom & Jeanette Shellington - *in memory of Al Kalkwarf*
Dean & Tammy Thernes - *in memory of Louis and Danny Thernes and Darlene Andersen*
Rocky & Deb Weber - *in memory of Darlene Andersen and Buddy Robeson*
Ed & Lisa Woepfel - *in memory of Glenda Gaston and Darlene Andersen*
Country Partners Co-op - *in memory of Dale Haller*
Nebraska Retired Co-op Managers - *in memory of Mike Pollnow, Ken McMillen, Eugene Boes, Herman Gerdes, Dale Haller, Rich Greeley, Berdean Kohtz, and Bob Kelley*

2020/21 FINANCIAL REPORTS

STATEMENTS OF FINANCIAL POSITION August 31, 2021 and 2020

ASSETS	2021	2020
Current Assets:		
Cash and Cash Equivalents:		
Cash - Restricted	\$ 27,758	\$ 92,991
Investments - Restricted	<u>763,529</u>	<u>618,405</u>
Total Current Assets	<u>791,287</u>	<u>711,396</u>
TOTAL ASSETS	<u>\$791,287</u>	<u>\$ 711,396</u>
LIABILITIES & NET ASSETS		
Net Assets - Restricted	<u>\$ 791,287</u>	<u>\$ 711,396</u>

STATEMENTS OF ACTIVITIES Years Ended August 31, 2021 and 2020

	2021	2020
REVENUE AND SUPPORT:		
Contributions Received	\$20,205	\$ 24,590
Interest Income	23	174
Investment Income	29,443	17,302
Unrealized Gain on Investments	<u>76,687</u>	<u>25,085</u>
Total Revenue and Support	<u>126,358</u>	<u>67,151</u>
EXPENSES:		
General Operating	10,468	3,424
Scholarship Program	31,000	31,000
Youth Education	<u>4,999</u>	<u>3,105</u>
Total Expenses	<u>46,467</u>	<u>37,529</u>
INCREASE IN NET ASSETS	79,891	29,622
NET ASSETS - BEGINNING OF YEAR	<u>711,396</u>	<u>681,774</u>
NET ASSETS - END OF YEAR	<u>\$791,287</u>	<u>\$711,396</u>

2020/21 BOARD OF DIRECTORS

Gerald Schmidt (Chair) -- Jansen
Chris Cullan (Vice Chair) -- Hemingford
Rod Schroeder (Sec) -- Ashland
John Oehlerking -- Elmwood
Deino Sather -- Elkhorn



RECOGNIZING MAJOR LIFE EVENTS

There are many life events that occur within the cooperative family. If you would like to provide a memorial or honorarium gift to the Nebraska Cooperative Council Education Foundation, please fill out the information below and submit the form along with your check to:

Nebraska Cooperative Council Education Foundation
635 South 14th Street, Suite 125
Lincoln NE 68508

Amount: \$ _____ General Contribution

Amount: \$ _____ In memory of _____

Amount: \$ _____ In honor of _____

Donor Information:

Name _____

Address _____

City/State/Zip _____

Phone _____

Please send a letter of acknowledgement for the gift to:

Name _____

Address _____

City/State/Zip _____

The mission of the NCC Education Foundation is

- to promote and encourage high school graduates to pursue higher education in the agricultural and agribusiness fields through scholarships and the implementation of school-to-work programs with participating Nebraska cooperatives
- to encourage high school graduates to remain in Nebraska in agricultural pursuits all of which will result in community betterment, and preservation of agriculture as a way of life
- to further promote, support and sponsor continuing education programs in the agricultural and cooperative industries
- to assist in the development of value added and other cooperative ventures and related business organizations in the agricultural industry.