

Nebraska Cooperative Council Education Foundation 2017/18 ANNUAL REPORT

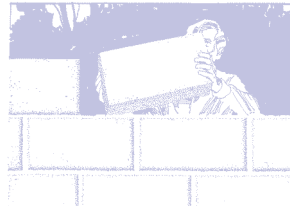
August 31, 2018

Building for the Future of Nebraska's Agricultural Cooperatives

The Nebraska Cooperative Council Education Foundation is organized as a 501(c)(3) under the Internal Revenue Code. It has been established by the Nebraska Cooperative Council for the purpose of enhancing the educational offerings for the cooperative industry.

Specific allowable uses of Foundation funds are:

- **Scholarship programs** for college students to continue their education at Nebraska post-secondary institutions that provide agribusiness management programs.
- **Continuing education programs** for local cooperative directors and employees.
- **Youth education programs** for projects such as curriculum development or co-op day camps.
- **Travel/study scholarships** for cooperative employees to attend programs such as the Graduate Institute of Cooperative Leadership or other cooperative educational events.
- **Intern scholarships** to allow students to explore cooperative career opportunities and conduct research projects for cooperatives.
- **Special educational projects** that would enhance the cooperative movement in the state.



2017/18 FOUNDATION HIGHLIGHTS

- In partnership with the CHS Foundation, the NCC Education Foundation and the Council provided information on cooperatives to 328 high school and college students through presentations and speaking contests.
- Through our curriculum projects we indirectly reach an additional 8,000 students through the Nebraska FFA.
- For the 2018/19 academic year, the Foundation provided 8 scholarships totaling \$19,000 to students at the University of Nebraska-Lincoln and the Nebraska College of Technical Agriculture - Curtis.

SCHOLARSHIP PROGRAM

The Nebraska Cooperative Council Education Foundation awarded 8 scholarships totaling \$19,000 for the 2018/19 academic year to students at the University of Nebraska - Lincoln (UNL) College of Agricultural Sciences & Natural Resources and the Nebraska College of Technical Agriculture (NCTA) at Curtis.

The scholarship program was initiated in the 1993/94 academic year with voluntary contribution funding from cooperatives which are members of the Council. Since the program's inception, 189 scholarships totaling \$199,100 have been awarded.

To be eligible for the scholarships, students must be majoring in agribusiness or agricultural economics at UNL and agribusiness or ag production systems at NCTA.

“The Nebraska Cooperative Council Education Foundation is honored to provide students with financial support, allowing them to be able to study agricultural business/economics. Education is one of the fundamental cooperative principles, and this program continues to be an important part of our efforts to help youth understand the cooperative way of doing business and interest them in pursuing careers in the agricultural industry here in Nebraska.”

-- Gerald Schmidt, NCC Education Foundation Board Chair

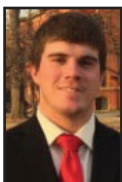
Recipients for the 2018/19 Academic Year

The Foundation awarded seven \$2,500 scholarships at UNL (one to an incoming student and six to upperclass students) and one \$1,500 scholarship at NCTA:



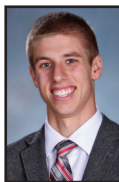
College of
Agricultural Sciences & Natural Resources
University of Nebraska-Lincoln

NCCEF Scholarship in Honor of Robert C. Andersen



Eric Klitz, son of John & Alice Klitz of West Point, is a junior majoring in agribusiness. The Klitz's are members of Central Valley Ag Co-op headquartered in York.

NCCEF Scholarships in Honor of Michael S. Turner



Austin Harthoorn, son of Barry & Sue Harthoorn of Ainsworth, is a junior majoring in agricultural economics. The Harthoorn's are members of Farmers/Ranchers Co-op Assn headquartered in Ainsworth.



Callie Dethlefs, daughter of Gary & Darlene Dethlefs of Rockville, is a sophomore majoring in agribusiness. The Dethlefs' are members of Farmers Co-op Assn. headquartered in Ravenna.

Erika Harms, daughter of Randy & Karla Harms of Glenvil, is a senior majoring in agricultural economics. The Harms' are members of Fairfield N/S Co-op Fertilizer headquartered in Fairfield and Cooperative Producers Inc headquartered in Hastings.



Sloane Holtmeier, daughter of Chuck & Tina Holtmeier of DeWitt, is a sophomore majoring in agribusiness. The Holtmeier's are members of Farmers Cooperative headquartered in Dorchester.

Brent Miller, son of Roy & Sarah Miller of Oakland, is a junior majoring in agribusiness. The Miller's are members of Central Valley Ag Co-op headquartered in York.



Brock Wiese, son of John & Rose Wiese of Lindsay, is a freshman majoring in agricultural economics. The Wiese's are members of Farmers Co-op Assn headquartered in Lindsay and Farmers Pride headquartered in Battle Creek.



Ashley Connell, daughter of Don & Sheri Connell of Newport, is a first year student majoring in ag production systems. The Connell's are members of Farmers/Ranchers Co-op Assn. headquartered in Ainsworth.



“The College is very fortunate to have supporters that value higher education. The generosity of scholarship donors makes college a reality for many students who will ultimately make discoveries, develop innovations and create solutions that will change the world’s future. Thank you again for your generosity and investment in our students and their future.”

*- Tiffany Heng Moss, Associate Dean
UNL Institute of Agriculture
& Natural Resources*

Words of Thanks from our Recipients

“I have always wanted to be involved in agriculture. Your generosity is extremely helpful in helping me to accomplish my dreams.”

“Thank you, again, for your investment in me and other agricultural leaders on campus!”

“Again, thank you so much for your investment in my education and career goals. I truly appreciate your generosity.”

“You are making a substantial difference in my educational experience and allowing me to further develop my knowledge and skillset.”



Council and Foundation Receive Outstanding Service Award

The Council and the NCC Education Foundation were honored to receive the Outstanding Service Award from the University of Nebraska-Lincoln Agricultural Economics Department. The award was presented on April 17, 2018, at the Ag Economics Award Banquet.

Dr. Larry VanTassell (center) presented the award and accepting it on behalf of the Council and Foundation were (L-R) Council Education & Program Director Ed Woepfel, Foundation Board Chair Gerald Schmidt, Council Board Chair David Briggs, and Council and Foundation President Rocky Weber.

The Council and the Foundation were recognized due to the support given thru the Fund For Excellence to the Cooperative Education Professorship and the undergraduate scholarships given at UNL through the NCC Education Foundation.

The mission of the NCC Education Foundation is to promote and encourage high school graduates to pursue higher education in the agricultural and agribusiness fields through scholarships and the implementation of school-to-work programs with participating Nebraska Cooperatives, to encourage high school graduates to remain in Nebraska in agricultural pursuits all of which will result in community betterment, and preservation of agriculture as a way of life. The corporation is to further promote, support and sponsor continuing education programs in the agricultural and cooperative industries and assist in the development of value added and other cooperative ventures and related business organizations in the agricultural industry.

NCC EDUCATION FOUNDATION DONORS

September 1, 2017 - August 31, 2018

General Contributions

Wade Andersen
David & Gina Briggs
Tod & Teresa Clark
Doug & Mary Derscheid
Carl & Dawn Dickinson
Myron & Julie Dorn
Wayne & Lynette Duis
Tim Esser
Bruce & Deanne Favinger
Glenda Gaston
Jay Geu
George & Susan Gleckler
Dale & Kathy Haller
Virgil & Pat Harms
Mike & Barb Hechtner
Stan & Marjorie Hillius
Tom Houser
Ron & Betty Hunt
Jerry & Arlene Johnson
Monty & Peg Johnson
Keith Lundberg
Bob & Elaine Pile
Dale & Laurie Piper
Ron & Irene Rutten
Deino Sather
Rod & Mary Schroeder
Bill & Jean Schuster
Neil & Stephanie Stedman
Don & Therese Swanson
David & Sally Thomsen
Ron & Nancy Velder
Rocky & Deb Weber
Jeremy & Irene Wilhelm
Don & Norma Wiseman
Ed & Lisa Woepfel
Farmers Co-op Elevator Co.
- Hemingford

Designated Contributions

Robert & Jackie Andersen - in honor of current and past NCC Board members; in honor of Glenda Gaston, Deb Mazour, Rocky Weber & Ed Woepfel; in honor of Daryl Erickson's retirement; in memory of Martin Leibbrandt; in memory of Louis Thernes
Don & Linda Anthony - in honor of Robert Andersen
Elaine Croson - in memory of Alan D. Croson
Loraine Davidson - in memory of Glen Davidson
Daryl & Deb Erickson - in honor of Robert Andersen
David & Becky Grimes - in memory of John Grimes
Elizabeth Grimes - in memory of John Grimes
Duane & Tina Grosbach - in memory of Donald Grosbach
Charlene Kalkwarf - in memory of Alvin Kalkwarf
Lois Leibbrandt - in memory of Martin Leibbrandt
Martin Leibbrandt - in honor of Bob & Jackie Andersen; in memory of Donald Grosbach
Allen & Diane Moravec - in memory of Brody Moravec
Tom Redman - in honor of Renae Redman
Gwen Rohrer - in memory of Dale Rohrer
Marlan Schmeeckle - in memory of Tom Kenton and Roger Clark
Kay Rowland Schotte - in honor of Rod Schroeder
David & Jennifer Stander - in memory of Frank Stander
NE Retired Co-op Managers Assn - in memory of Dale Rohrer, Charles Six, Delmar Tjarks, Alan Croson, Denzel Frerichs, and Martin Leibbrandt

2017/18 FINANCIAL REPORTS

STATEMENTS OF FINANCIAL POSITION

August 31, 2018 and 2017

ASSETS	2018	2017
Current Assets:		
Cash and Cash Equivalents:		
Cash - Restricted	\$ 81,018	\$ 92,922
Mutual Fund Investments - Restricted	586,756	545,710
KRVN Golden Notes - Restricted	2,500	-
Accrued Interest Receivable - Restricted	<u>139</u>	<u>139</u>
Total Current Assets	<u>670,413</u>	<u>638,771</u>
Investments:		
KRVN Golden Notes - Restricted	<u>3,760</u>	<u>6,260</u>
Total Investments	<u>3,760</u>	<u>6,260</u>
TOTAL ASSETS	<u>\$674,173</u>	<u>\$645,031</u>
LIABILITIES & NET ASSETS		
Net Assets - Restricted	<u>\$674,173</u>	<u>\$645,031</u>

STATEMENTS OF ACTIVITIES

Years Ended August 31, 2018 and 2017

	2018	2017
Revenue and Support:		
Contributions Received	\$ 19,515	\$ 39,035
Interest Income	415	368
Investments Income from Marketable Securities	32,160	14,335
Unrealized Gain on Marketable Securities	<u>4,108</u>	<u>32,227</u>
Total Revenue and Support	<u>56,198</u>	<u>85,965</u>
Expenses:		
General Operating	2,768	2,578
Scholarship Program	19,000	19,000
Youth Education	<u>5,288</u>	<u>8,735</u>
Total Expenses	<u>27,056</u>	<u>30,313</u>
Increase in Net Assets	29,142	55,652
Net Assets - Beginning of Year	<u>645,031</u>	<u>589,379</u>
Net Assets - End of Year	<u>\$674,173</u>	<u>\$645,031</u>

BOARD OF DIRECTORS

Gerald Schmidt (Chair) -- Jansen

Chris Cullan (Vice Chair) -- Farmers Co-op Elevator Co., Hemingford

Rod Schroeder (Sec) -- Ashland

Tom Hansen -- Ag Valley Co-op, Edison

Deino Sather -- CoBank, Omaha



RECOGNIZING MAJOR LIFE EVENTS

There are many life events that occur within the cooperative family. If you would like to provide a memorial or honorarium gift to the Nebraska Cooperative Council Education Foundation, please fill out the information below and submit the form along with your check to:

Nebraska Cooperative Council Education Foundation
134 South 13th Street, Suite 503
Lincoln, NE 68508

Amount: \$ _____ General Contribution

Amount: \$ _____ In memory of _____

Amount: \$ _____ In honor of _____

Donor Information:

Name _____

Address _____

City/State/Zip _____

Phone _____

Please send a letter of acknowledgement for the gift to:

Name _____

Address _____

City/State/Zip _____