

Nebraska Cooperative Council Education Foundation 2006/07 ANNUAL REPORT

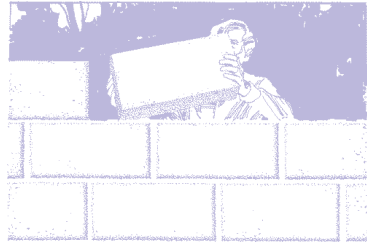
August 31, 2007

Building for the Future of Nebraska's Agricultural Cooperatives

The Nebraska Cooperative Council Education Foundation has been established by the Nebraska Cooperative Council for the purpose of enhancing the educational offerings to the cooperative and agribusiness industry. Education has always been one of the core values of the cooperative movement in Nebraska.

Specific allowable uses of Foundation funds are:

- **Scholarship programs** for high school graduates to continue their education at Nebraska post-secondary institutions that provide agribusiness management programs.
- **Continuing education programs** for local cooperative directors and employees.
- **Youth education programs** for projects such as curriculum development or co-op day camps.
- **Travel/study scholarships** for cooperative employees to attend programs such as the Graduate Institute of Cooperative Leadership or educational events of the National Council of Farmer Cooperatives.
- **Intern scholarships** to allow students to explore cooperative career opportunities and conduct research projects for cooperatives.
- **Special educational projects** that would enhance the cooperative movement in the state. An example would be the Cooperative Recruitment Project that we conducted or the Director Certification Program video update project.



2006/07 FOUNDATION HIGHLIGHTS

- The Foundation continues to increase the endowment fund for the Scholarship Program in Honor of Michael S. Turner.
- To date we have received contributions of \$191,668.94 and grants totaling \$74,312.74.
- The Foundation has submitted several proposals to regional cooperatives for funding to improve and update current Council educational programs.
- The Foundation has submitted proposals to various foundations to generate funding for additional youth programming.

2006/07 SCHOLARSHIP PROGRAM

The Nebraska Cooperative Council Education Foundation awarded eight scholarships totaling \$6,200 for the 2007/08 academic year to students at the University of Nebraska - Lincoln (UNL) College of Agricultural Sciences & Natural Resources and the Nebraska College of Technical Agriculture (NCTA) at Curtis.

The scholarship program was initiated for the 1993/94 academic year with voluntary contribution funding from cooperatives which are members of the Council. Since the program's inception, 115 scholarships totaling \$85,550 have been awarded.

To be eligible for the scholarships, students must express an interest in or be majoring in agricultural business/economics at UNL; business/management or ag production systems with the business option at NCTA; or a major or minor in agribusiness at Chadron State College. Eligibility is restricted to sons or daughters of a parent or legal guardian who has been an active member, director, or employee for at least the prior three years of a cooperative which has been a member in good standing of the Council for at least five years. Other criteria are used by UNL, NCTA, and Chadron State College in selecting recipients.



Scholarship Recipients for the 2007/08 Academic Year

The seven recipients of \$800 scholarships at UNL include one incoming student and six upperclass students. They are:

Jessica Dowdy, daughter of Doug & Kelly Dowdy of Carleton, will be a freshman majoring in Agribusiness Finance & Banking. The Dowdy's are members of the Aurora Co-op Elevator Company.



Andrew Langemeier, son of Mark & Elizabeth Langemeier of Scribner, will be a junior majoring in Agribusiness and Agronomy. The Langemeier's are members of Central Valley Ag Co-op in O'Neill.



Stacey Vlasin, daughter of Gerald & Barb Vlasin of Crete, will be a senior majoring in Agricultural Economics. The Vlasin's are members of Farmers Cooperative in Dorchester.



Micah Steinbrink, son of Robert & Linda Steinbrink of Loomis, will be a junior majoring in Agribusiness. The Steinbrink's are members of Agri Co-



op in Holdrege and All Points Co-op in Gothenburg.



Andrea Seidel, daughter of Dale & Teresa Seidel of Burwell, will be a sophomore majoring in Agribusiness. The Seidel's are members of Country Partners Co-op in Spalding.

Laura Witte, daughter of Donald & Kelly Witte of Scribner, will be a sophomore majoring in Agribusiness. The Witte's are members of Central Valley Ag Co-op in O'Neill.



Keith Borer, son of Larry & Julie Borer of Elgin, will be a senior majoring in Agribusiness. The Borer's are members of Central Valley Ag Co-op in O'Neill.

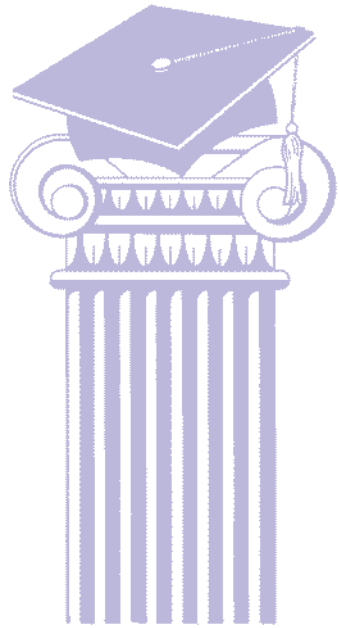


The recipient of a \$600 scholarship at the Nebraska College of Technical Agriculture at Curtis is **Lance Van Winkle**, son of Scott & Kristine Van Winkle of Chappell. He is majoring in Ag Production Systems/Agribusiness. The Van Winkle's are members of Farmers Elevator Company in Kimball.



"The Nebraska Cooperative Council Education Foundation is honored to assist students to allow them to be able to study agricultural business/economics," according to Deino Sather, Foundation Board Chairman. "The program continues to be an important part of our efforts to help youth understand the coopera-

tive way of doing business and interest them in pursuing careers in the agricultural industry."



"The foundation of every state is the education of its youth."

- Diogenes Laertius

NCC Education Foundation Donors

September 1, 2006 - August 31, 2007

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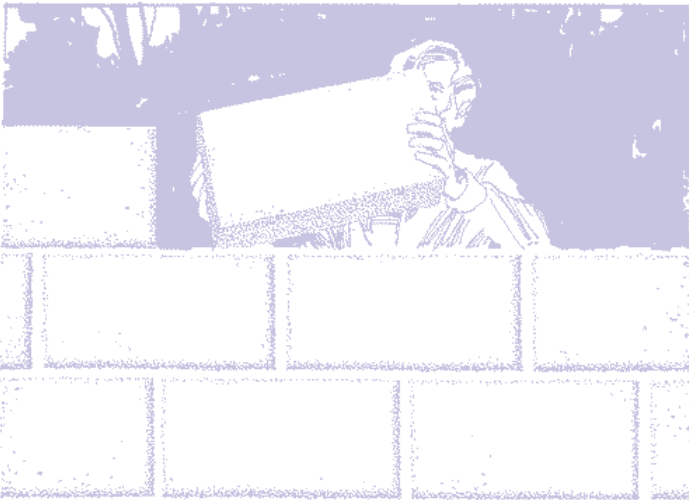
Mike Turner
Professor Emeritus
UNL

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2006/07 FINANCIAL REPORTS

Please contact the Nebraska Cooperative Council at 402/475-6555 for financial statements. They will also be provided at our Annual Meeting on November 16, 2007.



RECOGNIZING MAJOR LIFE EVENTS

During the course of a year, there are many life events that occur within the cooperative family. In many cases, individuals would prefer to invest in a more lasting tribute to friends and relatives than to invest in flowers or other more temporary items. If you would like to provide a memorial gift to the Nebraska Cooperative Council Education Foundation, please fill out the information below and submit the form along with your check to:

Nebraska Cooperative Council Education Foundation
134 South 13th St., Ste. 503
Lincoln, NE 68508-1901

In memory of _____

Amount: \$ _____

In honor of _____

Amount: \$ _____

Donor Information:

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